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Members Present: **Norm Beauparlant**, Jim Crouse, Mike Downing, Scott Lessard, Melanie Harvey

Members Absent:

Other Board Members Present: Mary Martin, Norm Davis, Ed Rabasco, Mike Downing, Joe Parent

Administrators Present: Ken Healey, Amy Hediger, Stacie Field, Craig Worth, Cari Medd

Staff Members Present: Lauren Hendry

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**Norm Beauparlant opened the meeting at 6:00 p.m.**

Item 1: Review of Financials with Stacie

We are at #23 with 7.68% remaining due to encumbrances.

Two cost centers will be over-expended - special ed, and system admin due to assistant superintendent position. Over anticipated revenues come from tuition, transportation sale, and operation refunds.

Item 2: Discussion regarding the use of additional fund balance for next year’s budget

CIP has a balance remaining of $374,299.00; We will need approximately $70,000.00 to support the food service program.  Ken is recommending a $500,000 reserve from the balance of FY 20 in case of a curtailment by the State. The balance of the Middle School project is around $386,500.00.

Item 3: Discussion regarding the CIP account priorities listing and current Balance

The committee reviewed last year's CIP projects.  The CIP budget was $200,000 and of that $200,000, $99,661 has been spent. Projects remaining to be completed: Access Control at the elementary schools ($24,795), PCS windows ($13,000), MCS windows ($10,000), PRHS School Store ($10,000) and

Turf Mower ($34,000).

A question was asked about this year's CIP.

Craig - we would coordinate with Siemens on the upcoming Siemen's project and Operation's CIP needs. There are some CIP Operations needs that do not fall under Siemen's scope of work. Example:  The HS/MS needs a new 1-ton plow truck ($41,000).

Item 4: Update on the middle school project with the final costs and any balances left.

Middle School Addition accounting:  The finance team has reconciled Craig's accounting with the

RSU 16 accounting to the Middle School CIP. Both match at $386,488.68.  There are still outstanding invoices that will bring the total remaining funds to an approximate balance of $190,000. This remaining balance could be applied to the loan payment.

Item 5: Board stipends

Mary explained the stipend process. It will remain the same as last year. The extra committees are: Budget Committee, Building & Oversight Committee, Superintendent Evaluation Committee, Teacher Negotiations and Support Staff Negotiations. It was unanimously (5-0) decided to recommend to the full School Board at the next scheduled meeting on June 8, 2020 to approve continuing with the current stipend process.

**Adjourned at 6:45 p.m.**